



NEWS ANNOUNCEMENT FOR IMMEDIATE RELEASE

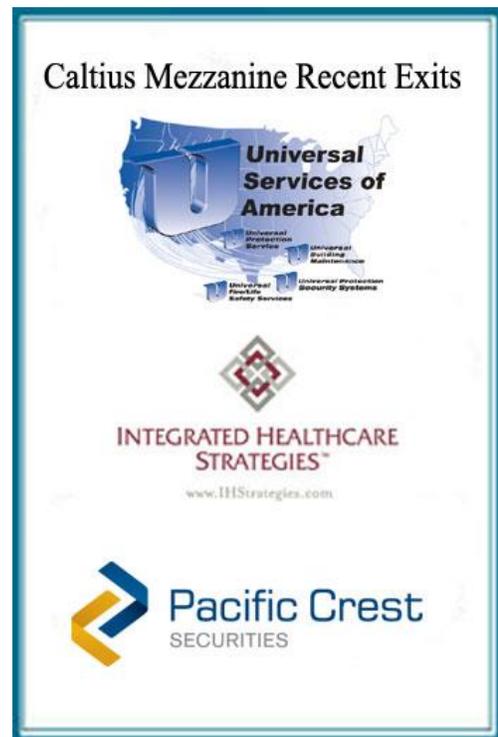
Caltius Mezzanine Exits Investments in Universal Services of America, Integrated Healthcare Strategies, and Pacific Crest Securities

Los Angeles, CA 8/31/15 – Caltius Mezzanine is pleased to announce the successful realization of the following three portfolio companies during the past year. Caltius Mezzanine provides junior capital solutions in amounts of \$7 to \$50 million to middle market companies in a broad range of industries throughout North America. Since its founding in 1997, Caltius Mezzanine has invested over \$1.0 billion to support acquisitions, recapitalizations, buyouts, and organic growth. We are currently investing out of our fifth mezzanine fund and are actively seeking new investment opportunities.

Universal Services of America: Universal Services of America (“USA”), headquartered in Santa Ana, CA, is a leading provider of security and janitorial services in the United States. Caltius initially invested in USA in 2009 and grew its investment size to \$100 million by 2013 which helped finance USA’s strong growth. In July-13, Partners Group acquired a controlling interest in USA, fully redeeming Caltius’ debt, with Caltius rolling a portion of its equity proceeds into the transaction. USA has continued its strong performance and, during July-15, was acquired by Warburg Pincus, resulting in the full realization of Caltius’ investment.

Integrated Healthcare Services: Integrated Healthcare Strategies, headquartered in Kansas City, is a healthcare management consulting firm with an expertise in compensation, benefits, and human resources. Caltius invested \$8.0 million in 2010 which helped finance the management buyout of the company. The company continued its consistent growth during Caltius’ investment and, in May-15, was acquired by Arthur J. Gallagher & Co., resulting in a full realization for Caltius.

Pacific Crest Securities: Pacific Crest is a leading technology-focused investment bank headquartered in Portland, Oregon. Caltius’ \$18.3 million investment in 2008 helped finance a staged shareholder dividend and equity buyback transaction. The company performed well during Caltius’ investment and, in Sept-14, Pacific Crest was acquired by Key Bank resulting in a full realization for Caltius.



For more information or to refer an investment opportunity, please call us at (310) 996-9585.

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