

**FOR IMMEDIATE RELEASE**  
LOS ANGELES, CALIFORNIA  
JULY 2016

### **CALTIUS MEZZANINE ANNOUNCES PROMOTIONS**

Los Angeles, CA 07/06/2016 – Caltius Mezzanine, a leading junior capital provider to small and mid-sized businesses, is pleased to announce the promotions of Rick Shuart and Gavin Bates to Managing Director.

“Each of these individuals has made significant contributions to the growth and performance of Caltius Mezzanine.” said James Upchurch, President. “I believe that one of Caltius’ greatest strengths is our investment team’s commitment to strategy, discipline and hard work. Rick and Gavin embody those traits.”

Rick initially joined Caltius in 1999. Previously, he was a Financial Analyst in the Construction and Forest Products Group at Dillon, Read & Company, where he was involved in several publicly and privately negotiated M&A and public financing transactions. Upon joining Caltius, he was an Associate with Caltius Equity, a position he held until 2002 when he left Caltius to attend the UCLA Anderson School of Management. Rick joined Caltius Mezzanine in 2004 upon completion of his MBA. Rick also holds a BA from Columbia University.

“Rick is a key team member who takes a lead role in evaluating investment opportunities, structuring transactions and working with management teams as a value added capital provider. All of us at Caltius thank Rick for his dedication and hard work and congratulate him on his well-deserved promotion,” commented Michael Kane, Managing Director of Caltius Mezzanine.

Gavin joined Caltius in 2008. Previously, Gavin was a Director at CapitalSource, responsible for sourcing and underwriting cash flow based senior and subordinated debt transactions for equity sponsors. Prior to CapitalSource, Gavin worked for Compass Partners and Permira, two London based private equity funds, where he originated, executed and managed private equity investments. Gavin started his career with HSBC Investment Bank. Gavin received an MBA from the Haas School of Business at the University of California, Berkeley and a BA with Honors from the University of Nottingham.

“Gavin is a strong asset to the Caltius team bringing exceptional origination and execution skills and experience. We congratulate Gavin on his achievements at Caltius that have led to this well-earned advancement. Caltius is fortunate to have such a strong and committed team in place,” remarked Greg Howorth, Managing Director of Caltius Mezzanine.

For over 19 years, Caltius Mezzanine has been providing innovative capital solutions to small and mid-sized companies throughout North America, deploying more than \$1.0 billion of junior capital. For more information about our investment criteria, portfolio, and our team, please visit [www.caltiusmezzanine.com](http://www.caltiusmezzanine.com) or call us at (310) 996-9585.

**Jim Upchurch, President and CEO**  
[jupchurch@caltius.com](mailto:jupchurch@caltius.com)

**Gregory Howorth, Managing Director**  
[ghoworth@caltius.com](mailto:ghoworth@caltius.com)

**Rick Shuart, Managing Director**  
[rshuart@caltius.com](mailto:rshuart@caltius.com)

**Greg Brackett, CFO**  
[gbrackett@caltius.com](mailto:gbrackett@caltius.com)

**Michael Kane, Managing Director**  
[mkane@caltius.com](mailto:mkane@caltius.com)

**Alisa Frederick, Managing Director**  
[afrederick@caltius.com](mailto:afrederick@caltius.com)

**Gavin Bates, Managing Director**  
[gbates@caltius.com](mailto:gbates@caltius.com)

**Don Jamieson, Vice President**  
[djamieson@caltius.com](mailto:djamieson@caltius.com)